



STATE OF TENNESSEE
DEPARTMENT OF COMMERCE AND INSURANCE
TENNESSEE REAL ESTATE COMMISSION

500 JAMES ROBERTSON PARKWAY
1ST FLOOR
NASHVILLE, TENNESSEE 37243-1151
(615) 741-2273 or 800-342-4031
fax 615-741-0313

COMMISSION POLICY STATEMENT

NUMBER: 2001-CPS-002


DATE: 02-07-01

VACATION LODGING SERVICE ESCROW ACCOUNTS

For purposes of *Tennessee Code Annotated* §62-13-104(b)(3)(C) all escrow accounts must be established in a federally insured financial institution located in the State of Tennessee to be deemed "satisfactory to the Commission." All records of escrow or trustee accounts of funds relative to monies deposited with a vacation lodging service firm shall be maintained at the firm's office location currently on file with the Commission as required by *Tennessee Code Annotated* §62-13-104(b)(5).

ADOPTED BY THE COMMISSION ON FEBRUARY 7, 2001.


Betty L. Smith, Chairman


Bruce E. Lynn, Executive Director

